

Mississippi Higher Education Assistance Corporation (MHEAC)  
Quarterly Servicing Report for Student Loan Asset-Backed Notes, Series 2014 A-1 and B-1  
Reporting Period: 12/31/2024 - 3/31/2025

**A Principal Parties to the Transaction**

Issuer	Mississippi Higher Education Assistance Corporation
Servicer	Navient Solutions, LLC
Backup Servicer	N/A
Administrator	Woodward Hines Education Foundation (formerly named Education Services Foundation) Contact: Bill Alvis (601-321-5556)
Backup Administrator	Navient Solutions, LLC
Eligible Lender Trustee	U.S. Bank, National Association
Indenture Trustee	U.S. Bank, National Association
Rating Agencies	Fitch Ratings Standard & Poor's Rating Services
Underwriter	Bank of America Merrill Lynch

**B Summary Note Information**

Series	2014-A1	2014-B1	2014-A1 and B1
Cusip	60535Y AA1	60535Y AB9	
Original Issue Amount	\$ 387,000,000.00	\$ 10,000,000.00	\$ 397,000,000.00
Activity During Period:			
Beginning Balance	\$ 63,913,000.00	\$ 10,000,000.00	\$ 73,913,000.00
Pay Downs	\$ (3,256,000.00)	\$ -	\$ (3,256,000.00)
Ending Balance	\$ 60,657,000.00	\$ 10,000,000.00	\$ 70,657,000.00
Interest Rate During Period	5.20928%	5.52783%	5.25322%

**C Summary Loan Information**

	12/31/2024	Change	3/31/2025
Principal Balance	\$ 91,681,305.53	\$ (2,209,450.64)	\$ 89,471,854.89
Accrued Interest to be Capitalized	\$ 652,509.00	\$ 33,072.83	\$ 685,581.83
Accrued Interest Due	\$ 2,470,705.34	\$ (115,485.03)	\$ 2,355,220.31
Total Accrued Interest	\$ 3,123,214.34	\$ (82,412.20)	\$ 3,040,802.14
Weighted Average Coupon - Gross	5.19%	0.01%	5.20%
Weighted Average Coupon - Net	5.05%	0.02%	5.06%
Weighted Average Remaining Term	163.5	2.5	166.0
Number of Borrowers	4,972	(185)	4,787
Average Borrower Indebtedness	\$ 18,439.52	\$ 251.07	\$ 18,690.59

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D Loan Type					
	12/31/2024		Change	3/31/2025	
	\$	%	\$	\$	%
Stafford Subsidized	\$ 12,187,027.15	13.29%	\$ (130,143.20)	\$ 12,056,883.95	13.48%
Stafford Unsubsidized	\$ 11,835,940.97	12.91%	\$ (255,440.45)	\$ 11,580,500.52	12.94%
PLUS and SLS	\$ 239,289.79	0.26%	\$ (1,364.16)	\$ 237,925.63	0.27%
Consolidation Subsidized	\$ 34,299,779.23	37.41%	\$ (1,042,398.08)	\$ 33,257,381.15	37.17%
Consolidation Unsubsidized	\$ 33,119,268.39	36.12%	\$ (780,104.75)	\$ 32,339,163.64	36.14%
Total	<u>\$ 91,681,305.53</u>	<u>100.00%</u>	<u>\$ (2,209,450.64)</u>	<u>\$ 89,471,854.89</u>	<u>100.00%</u>

E Loan Status					
	12/31/2024		Change	3/31/2025	
	\$	%	\$	\$	%
School	\$ 34,361.99	0.04%	\$ -	\$ 34,361.99	0.04%
Grace	\$ -	0.00%	\$ -	\$ -	0.00%
Deferment	\$ 4,785,288.50	5.22%	\$ 228,409.60	\$ 5,013,698.10	5.60%
Forbearance	\$ 11,034,743.61	12.04%	\$ 1,753,488.52	\$ 12,788,232.13	14.29%
Repayment Current	\$ 62,651,301.49	68.34%	\$ (1,521,388.41)	\$ 61,129,913.08	68.32%
Repayment Delinquent	\$ 12,681,090.60	13.83%	\$ (2,471,544.56)	\$ 10,209,546.04	11.41%
Claim Filed	\$ 494,519.34	0.54%	\$ (198,415.79)	\$ 296,103.55	0.33%
Total	<u>\$ 91,681,305.53</u>	<u>100.00%</u>	<u>\$ (2,209,450.64)</u>	<u>\$ 89,471,854.89</u>	<u>100.00%</u>

F Days Delinquent					
	12/31/2024		Change	3/31/2025	
	\$	%	\$	\$	%
31-60	\$ 3,682,074.88	4.02%	\$ (612,263.80)	\$ 3,069,811.08	3.43%
61-90	\$ 3,285,395.98	3.58%	\$ (952,356.64)	\$ 2,333,039.34	2.61%
91-120	\$ 2,443,332.24	2.67%	\$ (1,323,460.38)	\$ 1,119,871.86	1.25%
121-150	\$ 1,422,576.21	1.55%	\$ (215,055.60)	\$ 1,207,520.61	1.35%
151-180	\$ 600,126.99	0.65%	\$ 324,721.64	\$ 924,848.63	1.03%
181-210	\$ 487,379.68	0.53%	\$ 81,778.30	\$ 569,157.98	0.64%
211-240	\$ 158,105.85	0.17%	\$ 203,955.11	\$ 362,060.96	0.40%
241-270	\$ 160,571.93	0.18%	\$ 57,683.72	\$ 218,255.65	0.24%
Over 270	\$ 441,526.84	0.48%	\$ (36,546.91)	\$ 404,979.93	0.45%
Total	<u>\$ 12,681,090.60</u>	<u>13.83%</u>	<u>\$ (2,471,544.56)</u>	<u>\$ 10,209,546.04</u>	<u>11.41%</u>

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G School Type					
	12/31/2024		Change	3/31/2025	
	\$	%	\$	\$	%
4 Year and Consolidation	\$ 85,717,905.96	93.50%	\$ (2,078,713.58)	\$ 83,639,192.38	93.48%
2 Year	\$ 5,673,616.81	6.19%	\$ (113,632.37)	\$ 5,559,984.44	6.21%
Proprietary	\$ 289,782.76	0.32%	\$ (17,104.69)	\$ 272,678.07	0.30%
Total	<u>\$ 91,681,305.53</u>	<u>100.00%</u>	<u>\$ (2,209,450.64)</u>	<u>\$ 89,471,854.89</u>	<u>100.00%</u>

H Guarantors					
	12/31/2024		Change	3/31/2025	
	\$	%	\$	\$	%
ASA	\$ 29,330,563.27	31.99%	\$ (1,153,779.47)	\$ 28,176,783.80	31.49%
GLHEC/USAF	\$ 30,430,610.77	33.19%	\$ (317,382.95)	\$ 30,113,227.82	33.66%
PHEAA	\$ 14,779,599.47	16.12%	\$ (350,964.46)	\$ 14,428,635.01	16.13%
Others	\$ 17,140,532.02	18.70%	\$ (387,323.76)	\$ 16,753,208.26	18.72%
Total	<u>\$ 91,681,305.53</u>	<u>100.00%</u>	<u>\$ (2,209,450.64)</u>	<u>\$ 89,471,854.89</u>	<u>100.00%</u>

I Disbursement Date						
	12/31/2024		Change	3/31/2025		Description
	\$	%	\$	\$	%	
09/30/1993 and Prior	\$ 300,261.68	0.33%	\$ 8,964.45	\$ 309,226.13	0.35%	100% guar; 91D T-bill index; SAP floor
10/01/1993 to 12/31/1999	\$ 4,083,143.92	4.45%	\$ 23,633.91	\$ 4,106,777.83	4.59%	98% guar; 91D T-bill index; SAP floor
01/01/2000 to 03/31/2006	\$ 59,880,435.94	65.31%	\$ (1,794,549.72)	\$ 58,085,886.22	64.92%	98% guar; 30D Avg SOFR index; SAP floor
04/01/2006 to 06/30/2006	\$ 2,638,205.15	2.88%	\$ (112,566.60)	\$ 2,525,638.55	2.82%	98% guar; 30D Avg SOFR index; no SAP floor
07/01/2006 to 09/30/2007	\$ 20,532,640.61	22.40%	\$ (248,783.06)	\$ 20,283,857.55	22.67%	97% guar; 30D Avg SOFR index; no SAP floor
10/01/2007 and Thereafter	\$ 4,246,618.23	4.63%	\$ (86,149.62)	\$ 4,160,468.61	4.65%	97% guar; 30D Avg SOFR index; no SAP floor
Total	<u>\$ 91,681,305.53</u>	<u>100.00%</u>	<u>\$ (2,209,450.64)</u>	<u>\$ 89,471,854.89</u>	<u>100.00%</u>	

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J Principal Activity
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Beginning Balance	\$ 91,681,305.53
Repurchases	\$ 284,447.82
Collections:	
Borrowers	\$ (1,496,152.49)
Guarantors	\$ (742,784.56)
Loan Consolidation	\$ (990,753.39)
Purchased by Servicer	\$ -
Capped Interest	\$ 753,270.16
Write-Offs	\$ (17,478.18)
Other	\$ -
Ending Balance	<u>\$ 89,471,854.89</u>

K Claim Activity
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Beginning Balance	\$ 494,519.34
Claims Filed	\$ 557,306.15
Claims Paid	\$ (742,784.56)
Write-Offs	\$ (12,937.38)
Ending Balance	<u>\$ 296,103.55</u>